

	2-May-25	9-May-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,044.72	1,035.92	-8.80	-0.84%	-3.48%
All T&T Index	1,529.10	1,511.10	-18.00	-1.18%	-4.38%
Cross Listed Index	73.67	73.83	0.16	0.22%	-0.61%
SME Index	91.85	91.85	0.00	0.00%	-0.79%
First Tier Market					
Weekly Volume			Weekly Value		
1,833,464			\$14,415,056.14		
Volume Leader		Shares		% Market	
MASSY		1,162,438		63.40%	
NGL		202,603		11.05%	
JMMBGL		160,687		8.76%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
OCM		\$2.61	\$3.00	\$0.39	14.94%
JMMBGL		\$1.10	\$1.21	\$0.11	10.00%
TCL		\$2.02	\$2.15	\$0.13	6.44%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
SBTT		\$52.92	\$50.00	-\$2.92	-5.52%
AMCL		\$49.87	\$48.00	-\$1.87	-3.75%
WCO		\$5.41	\$5.21	-\$0.20	-3.70%
Mutual Fund Market					
Weekly Volume			Weekly Value		
47			\$1,164.75		
Security		Shares		Value	
CALYP		47		\$1,164.75	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
221			\$3,080.40		
Security		Shares		Value	
EHL		199		\$2,988.00	
SOLIS		22		\$92.40	
Exchange Rate		US\$1=TT\$6.7493		US\$1=JMD\$159.9317	

## EQUITY SUMMARY

This week saw 1,833,464 shares traded on the First Tier Market, an increase of 106.62 per cent on last week's total of 887,370 shares crossing the floor. The value of the shares traded was up 144.38 per cent to \$14,415,056.14 from the previous week's value of \$5,898,547.72. Massy Holdings Limited (MASSY) was the volume leader this week with 63.40 per cent of the market activity or 1,162,438 shares traded, followed by Trinidad and Tobago NGL Limited (NGL) with 11.05 per cent of the market activity or 202,603 shares traded. In third place was JMMB Group Limited (JMMBGL) with 8.76 per cent or 160,687 shares traded. These shares accounted for 83.22 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.84 per cent or 8.80 points to close at 1,035.92. The All Trinidad and Tobago Index ended at 1,511.10, down 1.18 per cent or 18.00 points. The Cross Listed Index closed at 73.83, an increase of 0.22 per cent or 0.16 points. The Small and Medium Enterprise Index closed at 91.85, unchanged from last week. This week there were 8 shares advancing and 11 shares declining, while 1 share was at its 52-week high, and 1 share was at its 52-week low.

The major advance this week was One Caribbean Media Limited (OCM) up 14.94 per cent or \$0.39 to close at \$3.00. In second place was The JMMBGL with an increase of 10.00 per cent or \$0.11 to close at \$1.21. In third place was Trinidad Cement Limited (TCL) up 6.44 per cent or \$0.13 to close at \$2.15.

Scotiabank Trinidad & Tobago Limited (SBTT) was the major decline this week down 5.52 per cent or \$2.92 to close at \$50.00. Ansa McAL Limited (AMCL) followed with a decrease of 3.75 per cent or \$48.00 to close at \$48.00, its 52-week low. In third place was The West Indian Tobacco Company Limited (WCO) down 3.70 per cent or \$0.20 to close at \$5.21.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 47 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$1,164.75. CALYP's unit price closed at \$24.95 unchanged from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares traded this week. 22 Eric Solis Marketing Limited (SOLIS) shares traded with a value of \$92.40 and 166 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$2,988.00. SOLIS's share price closed at \$4.00, CINE1's share price closed at \$5.50 and EHL share price closed at \$18.00 all unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GHL	\$0.57	23.04.25	24.04.25	07.05.25
PHL	\$0.36	08.04.25	09.04.25	09.05.25
PLD	\$0.40	07.05.25	08.05.25	23.05.25
AMBL	\$1.00	14.05.25	15.05.25	26.05.25
RFHL	\$0.60	13.05.25	14.05.25	29.05.25
FCGFH	\$0.54	15.05.25	16.05.25	29.05.25
WCO	\$0.32	09.05.25	12.05.25	29.05.25
NCBFG	JMD \$0.50	23.05.25	26.05.25	09.06.25
GHL	\$0.21	19.05.25	20.05.25	11.06.25
GML	\$0.04	21.05.25	22.05.25	16.06.25
GMLP	3%	21.05.25	22.05.25	16.06.25
UCL	\$0.79	12.06.25	13.06.25	24.06.25
AHL	\$0.28	10.07.25	11.07.25	31.07.25
OCM	\$0.10	11.07.25	14.07.25	31.07.25



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to Dec 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	6.73%	14.75%	19.25%
3 Year	0.16%	1.85%	4.22%
5 Year	3.44%	7.62%	12.45%
10 Year	5.22%	8.14%	12.11%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

#### ROYTRIN MUTUAL FUNDS

Net Asset Value as at May 08, 2025

Income Funds						
Inception Date	Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
07-Feb-96	TT\$	23.480	0.4400	1.87%	1.23%	0.15%
11-May-01	US\$	23.553	0.3400	-0.11%	1.01%	0.17%
Income & Growth Funds						
Inception Date	Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
09-Mar-94	TT\$	3.481	0.0800	5.72%	6.49%	7.88%
06-Mar-02	US\$	1.322	0.0400	7.23%	8.44%	7.00%
High Yield Funds						
Inception Date	Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
31-Dec-08	TT\$	222.250	N/A	1.13%	2.78%	2.74%
31-Dec-08	Euro€	159.223	N/A	-0.24%	3.22%	2.67%
Money Market Funds						
Inception Date	Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
10-Apr-12	TT\$	10.000	0.1308	1.32%	1.16%	1.02%
10-Apr-12	US\$	10.000	0.1542	1.55%	1.80%	1.33%

- [Click here for more information on Roytrin Mutual Fund](#)

## FIXED INCOME SUMMARY

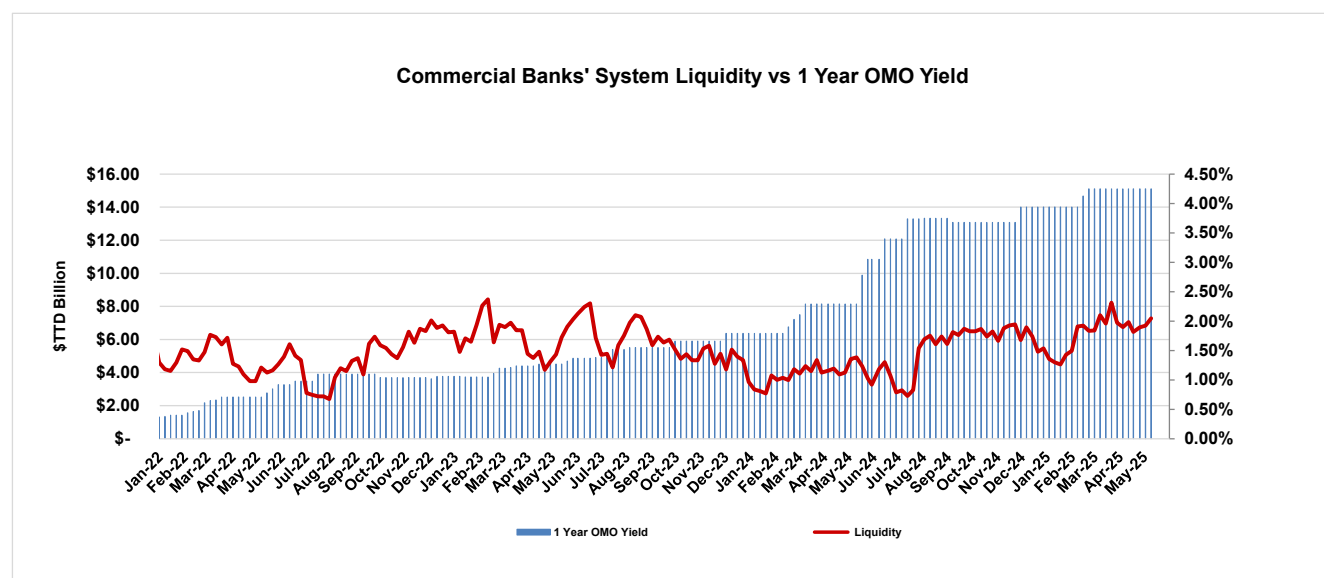
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on May 16<sup>th</sup>, 2025.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.28Bn, compared to \$6.84Bn, last week representing an approximate \$440.599 million increase during the week.



#### Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	09 May 2025	6.10%	\$119,000.00	\$102,889.50	\$84.00	\$0.35

#### Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 09.05.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$99.00	4.79%	\$113,000.00	\$111,870.00	\$99.00	-	4.79%	-
NIF090830	09/08/2030	5.70%	\$102.00	5.26%	\$203,000.00	\$206,910.00	\$101.00	-	5.48%	-
NIF090838	09/08/2038	6.60%	\$102.00	6.37%	-	-	\$102.00	-	6.37%	-

## Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	98.00	100.00	7.12%	6.50%
Barbados	10/01/2029	6.50%	B	94.50	96.50	8.01%	7.45%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	98.00	99.00	6.21%	5.35%
	05/17/2027	5.875%	BBB-	99.40	100.50	6.20%	5.61%
	06/26/2030	4.500%	BBB-	90.00	91.00	6.85%	6.60%
	01/14/2031	5.950%	BBB-	95.50	96.50	6.92%	6.70%
	06/26/2034	6.400%	BBB-	95.00	96.00	7.15%	7.00%
Jamaica	10/17/2025	9.250%	BB-	101.25	102.25	6.23%	3.91%
	02/28/2036	8.500%	BB-	110.50	112.50	7.09%	6.84%
	07/28/2045	7.875%	BB-	112.75	113.75	6.71%	6.63%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.50	92.50	7.34%	7.05%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.00	6.52%	6.09%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	103.00	104.00	8.17%	7.90%
Sagicor	13/05/2028	5.30%	BBB	98.50	99.50	5.83%	5.47%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	101.50	102.50	8.47%	8.20%
Indicative Levels. Please contact WISE for quotes.							

## United States

### US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.773	2 yr	3.548
3 m	2.815	3 yr	3.527
6 m	3.435	5 yr	3.649
1 yr	3.731	7 yr	3.839
		10 yr	4.049
		20 yr	4.535
		30 yr	4.834
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



## NEWSROOM

[Click on header for further details.](#)

### **Local**

[May 5th, 2025 – Republic Financial Holdings Limited - Notice of Dividend Payment](#)

[May 5th, 2025 – Republic Financial Holdings Limited - Notice of Availability of Financial Results](#)

[May 5th, 2025 – Eppley Caribbean Property Fund Limited SCC - Value Fund - Notice of Consideration of Dividend Payment](#)

[May 6th, 2025 – Trinidad Cement Limited - Notice of Record Date for Annual Meeting](#)

[May 7th, 2025 – First Citizens Group Financial Holdings Limited - Notice of Second Interim Dividend Payment](#)

[May 7th, 2025 – First Citizens Group Financial Holdings Limited - Notice of Availability of Unaudited Financial Statements for the quarter ended Mar 31, 2025](#)

[May 7th, 2025 – GraceKennedy Limited - Notice of Consideration of Interim Dividend Payment](#)

[May 9th, 2025 – NCB Financial Group Limited - Notice of Expiration of Share Purchase Agreement](#)

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,035.92	-8.80	-0.84%	-3.48%
All T&T Index	1,511.10	-18.00	-1.18%	-4.38%
Cross Listed Index	73.83	0.16	0.22%	-0.61%
Small & Medium Enterprises Index	91.85	0.00	0.00%	-0.79%

Weekly Volume Traded	1,833,464
Weekly \$ Value Traded	\$ 14,415,056.14
Advance/Decline Ratio	8/11
52 Week High/52 Week Low Ratio	1/1

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All data as at May 9th, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2024	YTD % Change
<b>Banks</b>																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.17%	1.04	7.76	7.17	1.13	8.75	6.50	8.10	-0.03	-0.37%	8.10	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.57%	3.83	11.12	34.67	1.23	47.84	40.00	42.58	0.21	0.50%	40.50	5.14%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.90%	0.27	8.17	2.97	0.74	3.14	2.14	2.20	0.00	0.00%	2.39	-7.95%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.15%	12.32	8.98	96.71	1.14	118.05	106.06	110.65	0.13	0.12%	113.31	-2.35%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	5.70%	3.74	13.36	26.29	1.90	69.37	49.16	50.00	-2.92	-5.52%	57.26	-12.68%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	3.75%	3.32	14.46	53.04	0.90	63.50	48.00	48.00	-1.87	-3.75%	59.80	-19.73%
GraceKennedy Ltd	GKC	31-Dec	0.37	0.10	2.75%	0.37	10.12	1.33	2.82	4.00	3.30	3.75	-0.12	-3.10%	3.70	1.35%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.30%	0.33	11.68	4.02	0.97	4.25	3.45	3.90	-0.11	-2.74%	3.95	-1.27%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.77	N/A	8.83	0.38	8.13	3.18	3.32	0.06	1.84%	4.77	-30.40%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.38	2.59%	0.71	20.70	7.59	1.94	20.10	13.50	14.70	-0.10	-0.68%	14.85	-1.01%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	4.12%	-0.17	N/A	5.59	0.17	2.00	0.94	0.97	0.01	1.04%	1.20	-19.17%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.12	7.50%	0.40	3.98	2.86	0.56	2.25	1.53	1.60	0.00	0.00%	1.70	-5.88%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.10	3.33%	-1.04	N/A	9.28	0.32	3.71	2.61	3.00	0.39	14.94%	2.82	6.38%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.08	3.72%	-1.02	N/A	3.35	0.64	3.00	2.02	2.15	0.13	6.44%	2.50	-14.00%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.93	7.65%	1.10	11.05	10.84	1.12	12.78	10.25	12.16	-0.09	-0.73%	11.40	6.67%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.55	10.56%	0.70	7.44	1.99	2.61	10.25	5.00	5.21	-0.20	-3.70%	5.60	-6.96%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	2.93%	1.90	21.58	31.68	1.29	45.25	39.50	41.00	0.00	0.00%	39.50	3.80%
Guardian Holdings Ltd	GHL	31-Dec	3.66	0.80	4.78%	5.97	2.81	23.32	0.72	17.78	12.00	16.75	0.73	4.56%	14.95	12.04%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.91%	-0.08	N/A	1.19	1.02	1.38	1.00	1.21	0.11	10.00%	1.07	13.08%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	15.92%	-0.58	N/A	4.58	0.54	3.72	2.44	2.45	0.00	0.00%	2.79	-12.19%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	9.41%	4.90	0.87	79.01	0.05	4.40	3.10	4.25	-0.15	-3.41%	3.28	29.57%
<b>Trading</b>																
Agostini Ltd	AGL	30-Sep	3.51	1.53	2.28%	3.49	19.27	27.19	2.47	70.00	61.39	67.25	-0.75	-1.10%	66.71	0.81%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	-0.05	N/A	6.06	0.17	1.95	0.65	1.00	0.00	0.00%	0.75	33.33%
Prestige Holdings Ltd	PHL	30-Nov	1.08	0.52	4.88%	1.08	9.86	5.99	1.78	13.00	10.01	10.65	-0.30	-2.74%	11.30	-5.75%